IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

ARBITRATION PETITION (LDG.) NO.787 OF 2004

GE Countrywide Financial Service Ltd. ....Petitioner

V/s.

Rakesh K. Kohli ....Respondent

Mr.Tushar Bhavsar i/b Mohit Gadkari & Co. for the Petitioner.

Mr.Rakesh Kohli, the Respondent present in person.

CORAM : S.J. VAZIFDAR, J.
DATED : 1ST NOVEMBER, 2004.

P.C. :

1. The Respondent appears in person.

2. The disputes and differences between the parties have been settled in the following manner :-

i). The Respondent shall pay the first eight instalments in the sum of Rs.39,110/- each every month on or before 20th day of each month commencing from 20th November, 2004. The Respondent shall pay the subsequent

fifteen instalments each of Rs.19,555/- on or before 20th day of each month commencing from 20th July, 2005.

ii). In the event of there being a default in payment of any two instalments, order in terms of prayer (d).

iii). Ad-interim order in terms of prayer (f) except the words "dealing with" bracketed in red.

3. It is agreed and between by the Petitioner that in the event of the Respondent making the payment as aforesaid, the Petitioner shall accept the same as full and final satisfaction of all its dues against the Respondent in respect of the facilities referred to in the Petition.

4. The Petition is accordingly disposed of.

. Parties to act on an ordinary copy of this order duly authenticated by the Chamber Registrar/Court Stenographer of this Court.